



# MIDAS METERING SERVICES LTD.

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## NEWS BULLETIN

### MIDAS INTERNET APPLICATION SERVICES

**January 1, 2003**

MIDAS deploys new and improved 'served' Internet applications that provide clients with powerful historical and real-time electrical metering information access capabilities.

MIDAS has always provided its clients with access to their historical electrical energy data as part of their data management services packages; however, in order to develop, implement and better manage the delivery of new and improved functionality, MIDAS has recently adopted an Application Service Provider (ASP) approach. In general, Application Service Providers are organizations that provide their clients with subscription-based software application access services via the Internet. The ASP approach is most suitable for the delivery of specialized application software to specific, widely distributed user segments particularly when the application business requirements themselves are subject to change.

"The ASP application delivery approach gives us the flexibility we need to meet the diverse and demanding information access needs of our clients by providing them with global access to powerful desktop application functionality. This approach also allows us to quickly and efficiently respond to new business requirements that will continue to be brought about by changes in electrical energy marketplaces. We are very excited about the possibilities!" states MIDAS president, Tim Raines.

For more information about this or other MIDAS services, please do not hesitate to [contact us](#) directly.